



2024 Marketing Programs

Marketing Programs

Forward Contract

- Cash price is fixed for a certain shipment period.

Basis Contract

- Basis is fixed against a designated CBOT month.
- The price can be set anytime during trading hours and must be set prior to roll date.
- Roll date is the first position day of the contract, which is 2 business days prior to the first day of the month.
- .01/bu roll fee, buyer reserves the right to not roll contracts and price out.
- A 75% advance can be given against un-priced basis contracts. If the market value falls to the advance amount the contract will be priced.
- All basis contracts will be priced out by July 31st.

HTA Contract

- CBOT price and month is fixed.
- The basis can be set at any time prior to delivery, or the first position day of the contract, whichever comes first.
- HTA fees will be applied at time of contract.

Average Pricing Program (APP) – Long Grain Rice and Arkansas Facilities Only

- Enter into a Deferred Price contract
 - Farm Stored: Nov – Mch shipment, buyers call
 - Green Rice: Sept – Oct shipment
- 10% of the contract will be priced at some point within each month, Oct-Jul
- Price will be based on PRG's posted price at time of pricing.
- If customer chooses, he can price the entire balance of the contract based on spot price.
- Payment Schedule
 - Green Rice
 - Nov 30th, loan value or WMP, whichever is lesser.
 - March 31st
 - August 30th
 - Farm Stored
 - Farmer can put in ccc loan for loan value.
 - March 31st
 - August 30th

Green Rice Drying Charges

Drying Charges

Moisture	per bu
13.5 or less	0.36
13.6 to 18.9	0.39
19.0 to 21.9	0.45
22.0 and greater	0.65

- June 30th is the deadline to commit to the green rice program.
- All green rice will be put on delivery agreement contract, at a later date it can be moved to another of our other marketing options.
- Nov 1st, .12/bu DP charge, this covers through Dec 31st, thereafter .06/bu/month. If delivered after Nov 1st, then you have 10 days to market for free, then DP charges will start as stated above. DP charges are subject to change at any time.
- Since your bushels cannot be known exactly, there will be a 20% +/- tolerance. Once you have completed your green shipments, your contract will be adjusted accordingly at no charge. Anything below 20% is subject to a .25/cwt cancelation fee.
- All rice not priced by July 31st will be spotted at the market.
- If needed can advance loan value or WMP, whichever is lesser.

No storage for Soybeans, Corn or Wheat

Any bushels not on contract are spotted at the daily close.